

## **TFWA ANNOUNCEMENT**

FOR IMMEDIATE PUBLICATION  
April 16, 2010

### **Olivier Charriaud leaves TFWA**

Olivier Charriaud has decided to leave his position as CEO of Tax Free World Association (TFWA). The move will take effect on April 16, 2010.

Since his appointment as CEO in October 2006, Olivier Charriaud has been in charge of the day-to-day management of TFWA and its team, and thus of some of the most indispensable events in the industry's calendar including TFWA World Exhibition in Cannes and TFWA Asia Pacific & Gate One2One in Singapore.

Erik Juul-Mortensen, President of TFWA, said: "On behalf of the Management Committee and Board of TFWA I would like to thank Olivier for his contribution since joining the Association. In spite of the many challenges our industry – and therefore also TFWA – have been facing in recent years TFWA stands as strong as ever and well positioned to deal with future challenges. We wish Olivier all the best in his future endeavours".

The search for a new CEO has been initiated, and we look forward to making an announcement in due course. In the interim period, until a new CEO has been appointed, the Management team at TFWA, with active support from Board members, will continue the work for a successful TFWA Asia Pacific next month in Singapore as well as for the TFWA World Exhibition in October."

ENDS

**Note:**

**For further information please contact**

TFWA - Erik Juul-Mortensen

Tel: +44 1784 477 789  
+44 7900 406 328 (mob.)

TFWA Press Office – Kate Teagle

Tel: +44 1784 434 666  
E-mail: [press@tfwa.com](mailto:press@tfwa.com)