

TFWA ANNOUNCEMENT

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TFWA APPOINTS MANAGING DIRECTOR

Tax Free World Association is pleased to announce the appointment of Alain Maingreud as Managing Director TFWA with effect from 1st August 2010.

The appointment follows the departure in April of Olivier Charriaud.

Maingreud has been the Exhibitions & Business Development Director of the association since 2007 and prior to that he was Commercial Director. As such he has been closely involved in all aspects of the organisation of the annual TFWA exhibitions and conference activities for the duty free and travel retail industry.

Reporting to Erik Juul-Mortensen, President, and the TFWA Board, Maingreud will assume responsibility for the day to day management of the Association and for the leadership of the executive team in the future development of TFWA and its activities. He will direct the development and subsequent implementation of the Association's medium and long term strategy.

Maingreud will liaise closely with the executive team, TFWA partners, the Management Committee and the Board in the management and development of the Association's activities, including TFWA World Exhibition and TFWA Asia Pacific & GATE ONE2ONE, striving constantly to develop these to satisfy the needs and expectations of the industry.

Erik Juul-Mortensen: "Alain is held in high regard by the Board and Management Committee, by the many business partners associated with our events, and by the staff. We look forward to working with Alain in his new position and to continuing to develop and deliver successful events for the global duty free and travel retail industry."

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