

PRESS ANNOUNCEMENT

FOR IMMEDIATE PUBLICATION

14th December 2018**Alain Maingraud elected as TFWA President, succeeding Erik Juul-Mortensen**

At the meeting of the Tax Free World Association (TFWA) Management Committee in Paris earlier today, Alain Maingraud was elected President of the Association for a one-year mandate, succeeding Erik Juul-Mortensen, who steps down after a 19-year tenure as President.

The election was contested by four candidates candidates: in addition to Alain, Gerry Munday, Thom Rankin and Andrew Ford, all with clear and credible proposals to take the Association forward.

Commenting on his election, Alain said: “I am delighted and honoured to be appointed President of TFWA, especially following an election with such strong candidates. I am very grateful for the support I have received from the Management Committee, and look forward to beginning work in earnest.

“I have, of course, a hard act to follow. Erik helped create TFWA and has worked tirelessly to nurture and promote the Association and indeed the wider industry – something which I embrace and would like to continue in the same spirit.”

Juul-Mortensen said: “It has been a genuine honour and a privilege to serve as TFWA President. I wish Alain every success in this very rewarding and sometimes challenging role, and I know that he will enjoy the full support of the Board and Management Committee.

“I am proud of what TFWA has achieved during my time with the Association, and of the contribution it has made to the development of the duty free and travel retail industry. I am greatly indebted to the members of the TFWA Board and Management Committee, past and present, for their support, counsel and encouragement, through good times and bad, and for the support and friendship of TFWA’s partners around the world, notably in Cannes and Singapore, where I have many memories to treasure.

“My wider thanks go to everyone in our industry for their support during my time as TFWA President. We have the good fortune to work in a global business that

is constantly challenging, continually evolving, and always rewarding. I trust that TFWA will continue to play a positive role in helping all duty free and travel retail companies reach their full potential, and encouraging all to work together to the benefit of the travelling consumer.”

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Note to Editors:

Erik Juul-Mortensen, one of the original founders of TFWA, became a member of the Management Committee following the establishment of the Association in 1984, representing the White Spirits category. Apart from a period in 1997-99, he has served as a member of the Board during the majority of that time. In September 1999 he was asked to take over the role of President of the Association, and was re-elected to the role each year until stepping down this month.

Erik Juul-Mortensen

A founding member of TFWA and a member of its Management Committee since the inception of the Association, Juul-Mortensen served as Vice President of the Board from 1986 to 1997. The election to President followed in 1999. From 1987 to 1991 Juul-Mortensen was Vice President at Danish Distillers Ltd in Copenhagen in charge of the export and duty free division. In 1991 followed the promotion to Senior Vice President and Export Director and in 1996 to Senior Vice President and International Director.

Following the acquisition in December 1999 of Danish Distillers by the V&S Group in Stockholm, Juul-Mortensen transferred to the newly created V&S International Brands in Stockholm as Senior Vice President and Commercial Director. In 2003 followed the promotion to President of V&S Global Duty Free with responsibility for the entire V&S portfolio including ABSOLUT Vodka in the global duty free market. In same period Juul-Mortensen also served as Managing Director of V&S Deutschland GmbH, the German domestic market subsidiary of V&S Group, and where he had been a board member since 1987. From 2005 to 2010 Juul-Mortensen served as President of Maxxium Global Travel Retail, the highly successful division of Maxxium Worldwide BV – a joint venture between V&S Group, Remy-Cointreau, The Edrington Group and Beam Global Spirits & Wine.

Juul-Mortensen has also served as a member of the Supervisory and Managing Boards of ETRC (European Travel Retail Confederation) and a board member of MEADFA (Middle East & Africa Duty Free Association), APTRA (Asia Pacific Travel Retail Association) and DFWC (Duty Free World Council).

Alain Maingreud

Alain Maingreud joined TFWA in 1995 as Commercial Director and was elected Managing Director in 2010, with responsibilities for the day-to-day management of the Association and implementing its medium and long-term strategy.

In October 2017, Maingreud assumed a new part-time position as TFWA Associate Director to assist on various projects, including the development of the TFWA World Exhibition & Conference and TFWA Asia Pacific Exhibition & Conference.

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