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WELCOME TO THE WORLD OF TFWA

MISSION

At TFWA, we believe every journey is an opportunity to connect, to grow, and to innovate.

The Tax Free World Association is a not-for-profit organisation with around 480 member companies that supply premium brands and products to the duty free and travel retail industry. At TFWA, our mission is to identify trends and opportunities in global duty free and travel retail, build awareness of the industry and provide a business platform to support its long-term growth. 'By the trade, for the trade' is our maxim.

The Association is instrumental in fostering strong relationships between brands, retailers and operators across all distribution channels including airports, cruise lines, airlines, downtown duty free and border shops. Our industry-leading exhibitions, conferences, workshops and networking forums bring together key stakeholders to strengthen connections, inspire creativity and encourage collaboration.

Together we are committed to creating value within the duty free and travel retail industry, promoting a culture of excellence and innovation thereby enabling everyone to thrive.

2.

WHY BECOME A TFWA MEMBER?

Becoming a TFWA Member* means joining a network that amplifies your brand's potential and connects you to the pulse of the industry.

*To become a TFWA Member, your company must either be a brand owner or a worldwide distributor / licensee.



DEVELOP
YOUR BRAND'S
INTERNATIONAL
VISIBILITY IN ONE
OF THE MOST
PRESTIGIOUS
DISTRIBUTION
CHANNELS

HERE'S WHAT MEMBERSHIP BRINGS YOU:

1

GROW WITH EXCLUSIVE MARKET INTELLIGENCE

Access cutting-edge research, consumer insights, and business forecasts which are designed to help you anticipate trends and seize opportunities – before anyone else.

2

BE PART OF THE INDUSTRY'S MOST INFLUENTIAL EVENTS

Benefit from preferential access to TFWA Exhibitions, Conferences, Workshops, and Webinars - where the industry meets, learns, and does business.

3

CONNECT WITH KEY DECISION-MAKERS

Gain direct access to senior executives, retailers, and operators through TFWA's events, webinars, and digital platforms. Networking is not a benefit – it's the heartbeat of membership.

4

BOOST YOUR VISIBILITY

Position your brand at the forefront of global travel retail. From the TFWA website to TFWA 365 and Discovery, your brand story is showcased all year round to thousands of industry professionals.

5

SHAPE THE FUTURE OF TRAVEL RETAIL

Join an association that represents your interests, drives positive regulation, and builds a sustainable, innovative industry for tomorrow.

6

TAKE PART IN THE ANNUAL GENERAL MEETING

TFWA Members are invited to attend the AGM during the TFWA World Exhibition & Conference. Vote on key decisions, stay up to date, validate future priorities, and engage directly with the Board and Management Committee, playing an active role in shaping the Association's future.





3.

YOUR EXCLUSIVE KNOWLEDGE ADVANTAGE

TFWA RESEARCH

Your membership gives you access to a comprehensive catalogue of travel retail intelligence available – for free.

TFWA MONITOR

Our regular travel and passenger traffic reports seek to help members understand how changes to travel patterns affect duty free & travel retail.

TFWA INSIGHT

Our consumer research reports, commissioned according to the needs and recommendations of TFWA members, provide up-to-date intelligence across category, nationality, channel and many other trends.

FUTURE INSIGHTS 2026

New for 2026 will be the Airport Intelligence report, serving as a useful reference tool. Look out also for the updated Category Series with added Jewellery & Watches and Toys & Souvenirs reports, as well as regular global passenger traffic briefings and forecasts.

Don't miss the Masterclass in Cruise Retail webinar scheduled for February!

THE TFWA HANDBOOK

The definitive guide to the duty free & travel retail industry providing industry definitions, market data, traffic & tourism trends, and practical information, along with comment and analysis from industry leaders around the world.

All reports are available on **TFWA.com** – ready for you anytime, anywhere.



STAY INFORMED, STAY AHEAD



TFWA MARKET NEWS

Access real-time, expertly curated industry intelligence from over 30 leading media sources. Stay on top of what truly matters in Travel Retail – from airport retail trends and sustainability developments to product innovation, market data, strategic insights, and evolving traveller behaviour. All the essential information is gathered in one place, giving you reliable, actionable knowledge to keep you ahead in a constantly shifting landscape.



TFWA MEMBER'S NEWSLETTER

Providing members with relevant data and insights. To accompany the TFWA Market News platform, a new monthly TFWA Newsletter will be sent to member companies. Featuring links to a carefully curated selection of news articles and recent reports likely to interest industry professionals, the new publication carries a short introduction to each piece, prompting the reader to click through to the platform to read more. The TFWA Newsletter will be distributed via email in pdf format and is designed to be quick and easy to read. If you are not currently receiving the TFWA Member's Newsletter and would like to do so, please contact Nicole Daniells (see page 14 for contact details).

4

THE TOOLS TO SUPPORT YOU



TFWA 365

A year-round hub connecting you to the people, insights, and tools that drive travel retail forward.

- **Live webinars & replays**
- **Brand Discovery showcase**
- **TFWA Market News platform**


TFWA 365 keeps your business connected 24/7 – whether you're at your desk or on the move.

TFWA APP

Your event companion – plan meetings, explore exhibitors, stream webinars, and network with peers – all from your phone.

TFWA members can download the TFWA App from the Apple and Google Play stores now.





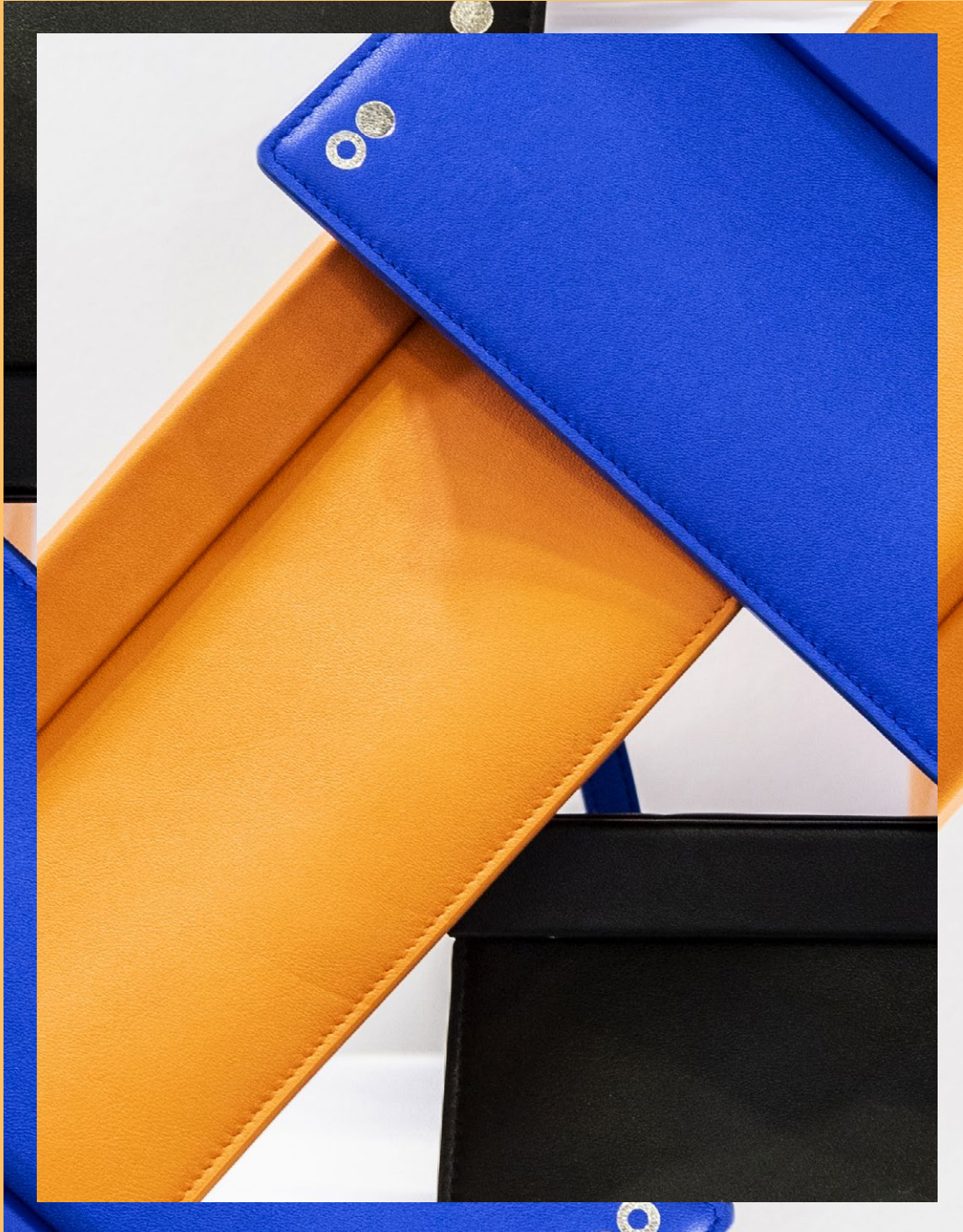
YOUR
MEMBERSHIP
OPENS THE
DOOR TO
PREMIUM
EXPERTISE
AT PRIVILEGED
RATES

5.

PARTNERS THAT EMPOWER YOU

As a member, enjoy **exclusive discounts** and **preferred services** from trusted industry experts:

AREA	PARTNER	BENEFIT
Recruitment	BeThe1	10% discount on assignments
Copywriting	Wordessence	50% off your first project
Insights	m1nd-set	10% discount on B1S data service
Data & Research	Pi Insight	10% discount on bespoke studies
Travel Intelligence	ForwardKeys	10% discount on new subscriptions



OTHER ADVANTAGES

**AS A TFWA MEMBER, YOU ARE WELCOME TO
USE OUR EXCLUSIVE WORKSPACE AT TFWA
HEADQUARTERS IN CENTRAL PARIS**

Whether you are travelling through the city or meeting partners, our office offers a quiet, professional environment with free Wi-Fi and the chance to connect directly with the TFWA team.

Reservations are required – simply contact Sabine or Nicole 48 hours in advance to book your desk.



TFWA Headquarters
24 rue Cambacérès, 75008 Paris

Contact :
Nicole Daniells : n.daniells@tfwa.com and
Sabine Parmentier: s.parmentier@tfwa.com

**EXONERATION OF EACH EXHIBITION
ADMINISTRATION FEE, REPRESENTING A
DIRECT SAVING OF €600 PER EVENT**

This exemption allows members to significantly reduce their participation costs at TFWA exhibitions. By waving these management fees, the Association ensures that members benefit from greater budget flexibility, enabling them to reinvest more effectively in their stand presence, marketing activities, or commercial initiatives during our events. It is a tangible financial advantage designed to reinforce the value of TFWA membership.

PAVILLON TRAITEUR MEMBER PRIVILEGE

TFWA members enjoy an exclusive 10% discount with Pavillon Traiteur during TFWA World Exhibition & Conference. A refined selection of daily cocktail creations, baskets and gourmet meal trays is available for seamless delivery directly to your stand via www.livraisonstand.fr. Our team remains at your complete disposal for any assistance or additional requests.





HOW TO BECOME A MEMBER

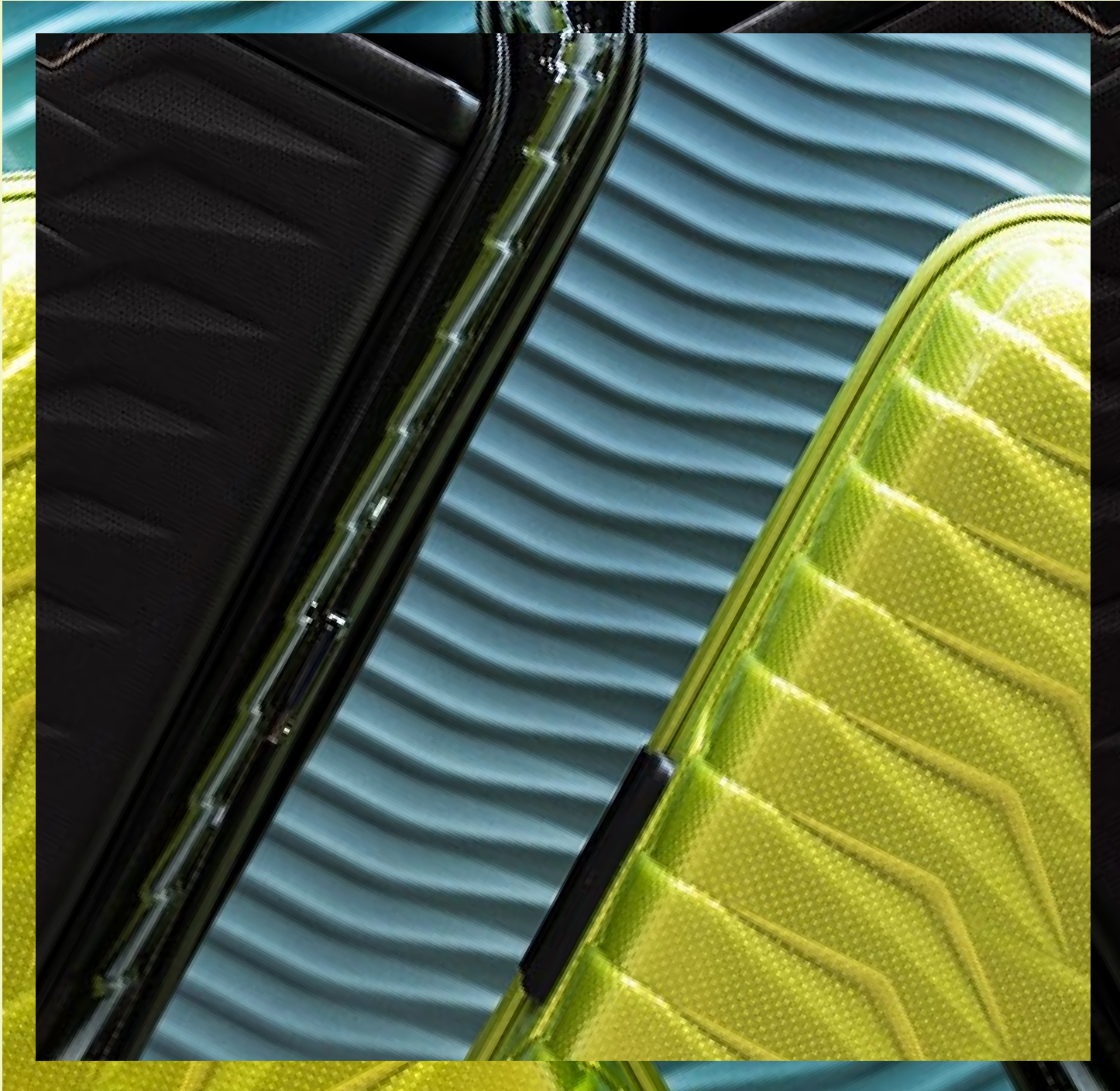
- The company must be a brand owner or an international distributor / worldwide licensee within the duty free and travel retail sectors.
- In the event of a change in distributor / licensee, the Management Committee may review the company's Membership.
- Applications are reviewed quarterly by the TFWA Management Committee
- Membership fee: €1,200 (excl. VAT). Immediate access to all member benefits upon approval start of membership.

Contact us:

Sabine Parmentier
Membership & Administration Manager
Email : s.parmentier@tfwa.com

Nicole Daniells
Member Services Manager
Email: n.daniells@tfwa.com





**MEET
THE TEAM**

TFWA BOARD



PRESIDENT
Sarah Branquinho



**VICE-PRESIDENT
FINANCE**
Jean-Pierre Bombet
Spa Developpement/Be Relax



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COMMERCIAL**
Erin Lillis
Lacoste



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Worldconnect



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CONFERENCES
& RESEARCH**
Loukia Aleporchiti
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**VICE-PRESIDENT
MARKETING**
Alessio Crivelli
EssilorLuxottica

TFWA MANAGEMENT COMMITTEE

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Interparfums
COMMERCIAL
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Arnaud de Volontat
Altimetre
FINANCE
SUB-COMMITTEE



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Rituals Cosmetics
MARKETING
SUB-COMMITTEE



Priscilla Haibe de Walque
Payot
CORPORATE
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FINANCE
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Parfums Christian Dior
CONFERENCE
& RESEARCH
SUB-COMMITTEE



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Caudalie
COMMERCIAL
SUB-COMMITTEE



Kaatje Noens
Puig
MARKETING
SUB-COMMITTEE



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Collistar
CONFERENCE & RESEARCH
SUB-COMMITTEE



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Coty
COMMERCIAL
SUB-COMMITTEE



Olivier Mariotti
Éditions des sens
CORPORATE
SUB-COMMITTEE

TFWA MANAGEMENT COMMITTEE

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Moët Hennessy
MARKETING
SUB-COMMITTEE



Pier Giuseppe Torresani
Masi Agricola
CONFERENCE & RESEARCH
SUB-COMMITTEE



Philippe de Marcilly
Albert Bichot
MARKETING
SUB-COMMITTEE



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Quintessential Brands Group
FINANCE
SUB-COMMITTEE



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Duty Free Global
COMMERCIAL
SUB-COMMITTEE



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Herita Marzotto Wine Estates
CORPORATE
SUB-COMMITTEE



Matthew Hodges
Brown-Forman
MARKETING
SUB-COMMITTEE

TFWA MANAGEMENT COMMITTEE

TOBACCO/SMOKERS' ACCESSORIES



Hadi Sleiman
JT International
FINANCE
SUB-COMMITTEE



Loukia Alepochoriti
Imperial Brands
CONFERENCE & RESEARCH
TFWA VICE-PRESIDENT



Jean-Christophe Hollay
Oettinger Davidoff
CORPORATE
SUB-COMMITTEE



Banu Eksi
Philip Morris World Trade
COMMERCIAL
SUB-COMMITTEE

ELECTRONICS/TRAVEL ACCESSORIES



Sam Gerber
WorldConnect
TFWA VICE-PRESIDENT
CORPORATE



Jean-Pierre Bombet
Spa Developpement/Be Relax
TFWA VICE-PRESIDENT
FINANCE

TFWA MANAGEMENT COMMITTEE

CONFECTIONERY/FINE FOOD/ FOOD SUPPLEMENTS



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Food Accademia
COMMERCIAL
SUB-COMMITTEE



Carlos Granados
Mondelez World Travel Retail
CONFERENCE
& RESEARCH SUB-COMMITTEE



Aisling Walsh
Butlers chocolates uc
CONFERENCE & RESEARCH
SUB-COMMITTEE



Peter Zehnder
Lindt & Sprüngli
CORPORATE
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GIFTS/TOYS/ SOUVENIRS/HOMEWARE



Sebastian Alt
Lego
CONFERENCE
& RESEARCH SUB-COMMITTEE

TFWA MANAGEMENT COMMITTEE

FASHION/ACCESSORIES/ SUNGLASSES/LUGGAGE



Alessio Crivelli
EssilorLuxottica
MARKETING
VICE-PRESIDENT



Francis Gros
Ermenegildo Zegna
CONFERENCE & RESEARCH
SUB-COMMITTEE



Giada Cappelletti
Coccinelle
CORPORATE
SUB-COMMITTEE



Simone Scodellaro
Bally
MARKETING
SUB-COMMITTEE



Erin Lillis
Lacoste
TFWA VICE-PRESIDENT
COMMERCIAL

JEWELLERY/WATCHES/ WRITING INSTRUMENTS



Dennis Holst
Hanse Travel Retail
CORPORATE
SUB-COMMITTEE



Nadia Skouri
Buying The Sky
MARKETING
SUB-COMMITTEE



Alessandra Visconti
Reflecta
MARKETING
SUB-COMMITTEE

TFWA STAFF

EXECUTIVE OFFICE



Franck Waechter
MANAGING DIRECTOR



Emilie Vin
PA TO PRESIDENT
& MANAGING DIRECTOR

EXHIBITIONS DEPARTMENT



Myriem Chalabi
EXHIBITIONS DIRECTOR



Mona Lebrasseur
EXHIBITIONS
SALES MANAGER



Isabelle Régnier
ADVERTISING &
SPONSORSHIP MANAGER



Séverine Robbes
OPERATIONS MANAGER



Nan Metais
SALES ADMINISTRATION
MANAGER

TFWA STAFF

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Cécile Lamotte
MARKETING DIRECTOR



Maud Bruneau
COMMUNICATION MANAGER

CONFERENCE, RESEARCH & CORPORATE DEPARTMENT



Michele Miranda
CONFERENCE DIRECTOR



Lucia Ranz
CONFERENCE
PROJECT MANAGER



Sabine Parmentier
MEMBERSHIP
& ADMINISTRATION
MANAGER



Nicole Daniells
MEMBER SERVICES
MANAGER

TFWA STAFF

IT DEPARTMENT



Ana Homawoo
IT & TECHNICAL DIRECTOR



Shakil Sobhun
IT PROJECT MANAGER



Christian Huynh
IT SYSTEMS
CO-ORDINATOR



Axel Trilland
IT SYSTEMS
CO-ORDINATOR

FINANCE & HUMAN RESOURCES DEPARTMENT



Lorena Casal
FINANCE & HR DIRECTOR



Carole Berrebi
ACCOUNTING MANAGER



Dimitri Salamite
ACCOUNTANT



MEMBERS' LIST

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ABK TRADE
ABRAU-DURSO
ABTEY CHOCOLATERIE
ADVINI
AIR-VAL INTERNATIONAL
AL FAKHAR PERFUMES AND COSMETICS TRADING L.L.C
AL FAKHER TOBACCO FACTORY
AL NASSMA CHOCOLATE LLC
AL MADINAH HERITAGE COMPANY
AL RIFAI ROASTERY SAL
ALBERT BICHOT
ALCOHOLES Y VINOS S.A.
ALFA BRANDS INC.
ALFRED RITTER GMBH & CO KG
ALIAT TAIBAH FACTORY FOR DATES
ALLEGRIINI WINES SRL
ALTADIF INTERNATIONAL
ALTIMETRE LLC
ALTRIA INTERNATIONAL (PMDf)
ANDROS SNC
ANDS TRADING FZCO
ANGEL COSMETICS SAS
ANGUS DUNDEE DISTILLERS Plc
ANHEUSER-BUSCH INBEV INTERNATIONAL GMBH & CO KG
ANORA GROUP Plc
ANTONY MORATO – ESSEDI SPA
APU JOINT STOCK COMPANY
ARABIAN OUD
ARGENTUM APOTHECARY LTD
ARNOLD ANDRE GmbH
ARTITUDE HOME PTE LTD
AQUARIUS COSMETIC S.L.U
AUREZZI INTERNATIONAL

AURORA WORLD LTD
B&S B.V.
BABOR
BACARDI MARTINI
BALLY
BANG BANG COSMETICS
BAOBAB COLLECTION SA
BARDINET DIVISION VINS / ADET SEWARD EXPORT
BARON PHILIPPE DE ROTHSCHILD SA
BARTON & GUESTIER
BASILUR TEA EXPORT (PVT) LTD
BAT Global Travel Retail Limited
BATEEL INTERNATIONAL LLC
BATH & BODY WORKS
BAYADERA HOLDING LLC
BEAUTYPRO LTD.
BEAUTY SAN S.P.A.
BELLEFONTAINE SWITZERLAND
BHPC Lifestyle FZE
BICKFORD'S GROUP OF COMPANIES
BIOEFFECT LTD
BIO ORTO SOCIETÀ COOPERATIVA AGRICOLA
BIOSOTA ORGANICS PTY LTD
BISCUITERIE JULES DESTROOPER
BISCUITERIE LA SABLESIENNE
BITMORE LIMITED
BLOOM DEAD SEA GIFT ENTERPRISE
BLUE CATERPILLAR LLC
BLUE CHIP GROUP
BLUE MISTRAL
BODEGAS OSBORNE
BODEGAS PROTOS
BOND NO 9
BOTTEGA SPA.

BRAUN - P&G International Operations SA
BRIC'S
BROCKMANS GIN
BROWN-FORMAN
BULGARI PARFUMS SA
BUTLERS CHOCOLATES LTD
BUYING THE SKY
CABEAU, INC
CABINZERO LIMITED
CAMPARI INTERNATIONAL S.r.L.
CAMUS LA GRANDE MARQUE S.A.
CANADA GOOSE INTERNATIONAL AG
CAPSTONE COSMETICS AB
CARLSBERG BREWERIES A/S
CARPENE-MALVOLT
CARTIER INTERNATIONAL
CARTWRIGHT AND BUTLER
CASA MAESTRI
CASA REDONDO
CASA VINICOLA ZONIN SPA
CASTELBEL - ARTIGOS DE BELEZA S.A
CAUDALIE SAS
CAVENDISH & HARVEY CONFECTIONERY GMBH
CAVES D'ESCLANS
CERERIA MOLLA 1899 CANDLES
CERERIA TERENCE EVELINO SRL
CHABOT ARMAGNAC
CHAMPAGNE LAURENT PERRIER
CHAMPAGNE NICOLAS FEUILLATE / TERROIRS ET VIGNES
RONS DE CHAMPAGNE
CHANEL SARL
CHARRIER PARFUMS
CHOCO-DIFFUSION SA
CHOCOLATERIE GUYLIAN NV

CHOCOME
CHOUCHOU CO.,LTD.
CHOW TAI FOOK JEWELLERY CO. LTD.
CLARINS GROUP
CLOETTA GLOBAL TRAVEL RETAIL
COACH
COCCINELLE S.p.A.
CODIPE INC
CŒUR DE LION
COLLISTAR S.p.A.
CONAXESS TRADE
CONNETIX TILES / BRAVE TOYS (EU) LIMITED
CONSTELLATION BRANDS
COPROVA SAS
COSMETICA HUB S.p.A.
COTY TRAVEL RETAIL WORLDWIDE
CREATION BEAUTE INTERNATIONAL
CRISLU CORPORATION
CRYSTAL HEAD VODKA / GLOBEFILL INCORPORATED
CVH SPIRITS
DAMMANN FRERES
DANNEMANN / RITMEESTER CIGARS
DAX COSMETICS
DE RIGO SPA
DELAVIUDA ALIMENTACION, S.A.U.
DELSEY SA
DEMEINE ESTATES
DENIZEN WORLD LTD
DESIGUAL
DESIGN GO Ltd
DESIGNER PARFUMS S.A.
DESIRE FRAGRANCES, INC.
DESSANGE DbA
DESTILERIAS MG

DF EXPERTS SAGL
DIAGEO
DIPTYQUE SAS
DISTILLERIA F. LLI CAFFO SRL
DISTILLERIES DE MATHA
DISTILLERIES ET DOMAINES DE PROVENCE S.A.
DIVERSE FLAVOURS
DOBBE SARL
DOLCEZZE DI RIVIERA SRL
DOLPHIN INNOVATIONS GMBH
DOMAINE J.M. CAZES
DR IRENA ERS S.A.
DUFRE - DUTY FREE & TRAVEL RETAIL MANAGEMENT
GROUP
DURANCE SAS
DUTY FREE GLOBAL Ltd
DYSON OPERATIONS PTE. LTD.
E GLUCK CORPORATION
EDITIONS DES SENS
EDRINGTON GLOBAL TRAVEL RETAIL
EMPIRE OF SCENTS
ENGLISH TEA SHOP (UK) LTD
ERMENEGILDO ZEGNA GROUP
ERNST FEILER GMBH
ESCALE TRAVEL RETAIL CO. LTD
ESSENCE CORP.
ESSILORLUXOTTICA
ESSENTIAL PARFUMS
ESTEE LAUDER COMPANIES
ETIENNE AIGNER AG
EUROCOSMESI-Division of Coswell S.p.A.
EUROITALIA SRL
EUROLUXE ITALIA SRL
EVETANE // LA COQUE FRANÇAISE

EVIDENS DE BEAUTE
EXELITE S.P.A. / LIUJO
EXTEND BEAUTY
EYUP SABRI TUNCER KOZMETIK SANAYI AS
FALKE KGAA
FAMILLE PERRIN SAS PERRIN ET FILS
FAZER CONFECTIONERY
FERRERO TRADING LUX S.A.
FIFTH GENERATION INC. / TITO'S HANDMADE VODKA
FINLANDIA VODKA OY
FLORAMAROC
FONTANAFREDDA Srl.
FOOD ACCADEMIA LLC Co.
FOREO AB
FOREVER / RIVE DROITE
FRATELLI BRANCA DISTILLERIE SRL
FRESCOBALDI srl
FREY WILLE
FURLA SPA
GEBR. HEINEMANN SE & Co. KG
GERARD BERTRAND
GIORGIO ARMANI
GIORGIO JANEKE SRL - SOCIETA UNIPERSONALE
GIVE BACK BEAUTY HOLDING SA
GLOBAL DRINKS LIMITED
GMAX TRAVEL RETAIL
GODET FRERES COGNAC
GODIVA BELGIUM sprl
GUERLAIN SA
GUESS EUROPE SAGL
GUINOT SAS
HABANOS
HALEWOOD ARTISANAL SPIRITS
HANSE TRAVEL RETAIL

HASBRO EUROPEAN SERVICES	J.PORTUGAL RAMOS VINHOS, S.A	LE VIE DEL TARTUFO
HAWAIIAN HOST GROUP	JP-GTR	LEGO System A/S
HAYMAN DISTILLERS (PARENT COMPANY - HG & CO. LTD.)	JACOMO PARFUMS BY VABEL GROUPE	LEONIDAS S.A.
HEALESVILLE DISTILLING PTY LTD / FOUR PILLARS	JACQUES BOGART GROUP	LEONOR GREYL
HEALTH & HAPPINESS (H&H) INTERNATIONAL HOLDINGS LIMITED	JOH. WILH. VON EICKEN GMBH	L'ERBOLARIO SOCIETÀ BENEFIT S.R.L
HEINEKEN INTERNATIONAL	JOHNSON & JOHNSON PTE LTD / KENVUE TRAVEL RETAIL	LES GRANDS CHAIS DE FRANCE
HENKEL-FREIXENET GLOBAL	JOSEPH RIBKOFF INC.	LESLIE LEONOR INTERNATIONAL
HERITA MARZOTTO WINE ESTATES	JT INTERNATIONAL SA	LESportsAC
HERMES VENTES AUX VOYAGEURS - TRAVEL RETAIL	JUVE Y CAMPS	LIHT ORGANICS PTE LTD
HEYS INTERNATIONAL LTD	KAASMAKERIJ HENRI WILLIG	LINDT & SPRÜNGLI (Schweiz) AG
HISTOIRES DE PARFUMS	KAO CORPORATION	LINK SNACKS, INC.
HONGKONG ULIKE GROUP CO., LIMITED	KARELIA COMPANY INC.	LIVIKO
HUGO BOSS AG	KELLOGG COMPANY	LNC / PARFUMS DE MARLY
HUNTER LAING & COMPANY LIMITED	KERING EYEWEAR SPA	LOACKER AG
IAN MACLEOD DISTILLERS LTD	KERVIEW SA - B+D BUCH & DEICHMANN	L'OCCITANE
ILLVA SARONNO SPA	KEX CONFECTIONERY	LOCH LOMOND GROUP
INCHDAIRNIE WHISKY LTD	KING CAR GROUP	LONGCHAMP SAS
INGLOT SP. Z O.O.	KORRES SA NATURAL PRODUCTS	L'OREAL TRAVEL RETAIL
IMPERIAL BRANDS PLC	KOSE TRAVEL RETAIL	LORIENCE PARIS
INDUSTRIAS BETER S.A.	KT INTERNATIONAL SA	LUMENE GROUP
INSTITUT KARITE PARIS / SARYA PARIS SARL	KUVERA S.P.A	LUXURY BRANDS GENERAL TRADING (AMOUAGE)
INTERNATIONAL BEVERAGE	L.I.D. SNC	LVMH
INTERNATIONAL BON TON TOYS B.V.	LA COLLINE INTERNATIONAL	MAESTRANI SCHWEIZER
INTERNATIONAL LUXURY GROUP.	LA MAISON DES COSMETIQUES	MAEURER & WIRTZ GMBH & CO.KG
INTERPARCOS FRANCE SARL	LA MARTINIQUEAISE	MAISON AUDRY
INTERPARFUMS	LA PRAIRIE GROUP AG	MAISON AUSTRUY
INTERPRESTIGE / CHRISTIAN BRETON	LA SULTANE DE SABA / LE ROI SALOMON	MAISON SAINT AIX SAS
INVogue LTD	LABORATOIRE NUXE	MANDARINA DUCK
ITALART CO SRL	LABORATOIRES FILORGA COSMETIQUES	MANIFATTURE SIGARO TOSCANO SPA
IWB ITALIA Spa	LACOSTE	MARCEL ROBBEZ MASSON
IZIPIZI	LANCASTER PARIS	MARCHON EYEWEAR, Inc.
J. CORTES CIGARS	LANCEL SOGEDI	MARCOLIN SPA
J.A.S. HENNESSY & Co	LANDEWYCK S.A.	MARGARET DABBS LONDON
	LE TANNEUR & CIE	MARIO BADESCU SKIN CARE

MARS INTERNATIONAL TRAVEL RETAIL	NOTABOO CORPORATION	PROFESYONEL İMAJ İNŞ. SAN. VE DİŞ TIC. LTD. ŞTİ.
MASI AGRICOLA S.P.A.	NOTIONS GLOBAL TRADING	PROFUMART S.R.L
MAST - JAGERMEISTER SE	NYETIMBER WINES AND SPIRITS GROUP	PROMATE TECHNOLOGIES
MATSUI SHUZO AN UNLIMITED PARTNERSHIP	OETTINGER DAVIDOFF AG	PROXIMO
MAVALA SA	ORLANE	PUIG INTERNATIONAL, S.A.
MAVIVE SPA	PALLINI S.P.A.	PUNCH CLUB OÜ
MCM PRODUCTS AG	PANOUGE SAS	PURESSENTIEL
MCN BEVERAGE & FOOD	PARFUMS CARON	QIRINESS
MICHAEL KORS SWITZERLAND GmbH	PARFUMS CHRISTIAN DIOR	QUINTESSENTIAL BRANDS
MICYS COMPANY SPA - PUPA	PARFUMS CORANIA	RADICO KHAITAN LTD
MIGUEL TORRES SA	PARFUMS DUSITA	RALPH LAUREN EUROPE SARL
MOCEMSA CARE	PARKET	RANCÉ & C SRL
MOET HENNESSY SAS	PARLUX FRAGRANCES, LLC	REBUL JCR KOZMETIK.A.S
MOLINARD GLB SAS	PASCO GMBH	REFLECTA S.A.S.
MONDELEZ WORLD TRAVEL RETAIL LLC	PATATAS FRITAS TORRES S.L	REMY COINTREAU INTERNATIONAL PTE LTD
MONTBLANC SIMPLO GmbH	PAUL & SHARK	REVLON INC.
MONTENEGRO SRL	PAYOT	RICOLA SUISSE
MORELLATO SPA	PERE VENTURA I FAMILIA	RIGO TRADING S.A
MORIN CO. LTD	PERFETTI VAN MELLE GLOBAL TRAVEL RETAIL	RITUALS COSMETICS INTERNATIONAL B.V.
MOROCCANOIL ISRAEL LTD	PERFUME STREET	ROOTS OF LIFE PC
MOSQUITNO BV	PERFUMES Y DISEÑO COMERCIAL S.L.	RUM TRADING INTERNATIONAL CORP / FLOR DE CANA
MULTI DUTY FREE Dept. S.n.c.	PERNOD RICARD GLOBAL TRAVEL RETAIL	SA.G GROUP GMBH
MY JEWELLERY	PEUCH ET BESSE SARL	SAFILO SPA
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