



TFWA MEMBERSHIP BROCHURE

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WELCOME TO THE WORLD OF TFWA

MISSION

At TFWA, we believe every journey is an opportunity to connect, to grow, and to innovate.

The Tax Free World Association is a not-for-profit organisation with around 480 member companies that supply premium brands and products to the duty free and travel retail industry. At TFWA, our mission is to identify trends and opportunities in global duty free and travel retail, build awareness of the industry and provide a business platform to support its long-term growth. 'By the trade, for the trade' is our maxim.

The Association is instrumental in fostering strong relationships between brands, retailers and operators across all distribution channels including airports, cruise lines, airlines, downtown duty free and border shops. Our industry-leading exhibitions, conferences, workshops and networking forums bring together key stakeholders to strengthen connections, inspire creativity and encourage collaboration.

Together we are committed to creating value within the duty free and travel retail industry, promoting a culture of excellence and innovation thereby enabling everyone to thrive.

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WHY BECOME A TFWA MEMBER?

Becoming a TFWA Member* means joining a network that amplifies your brand's potential and connects you to the pulse of the industry.

*To become a TFWA Member, your company must either be a brand owner or a worldwide distributor / licensee.



DEVELOP
YOUR BRAND'S
INTERNATIONAL
VISIBILITY IN ONE
OF THE MOST
PRESTIGIOUS
DISTRIBUTION
CHANNELS

HERE'S WHAT MEMBERSHIP BRINGS YOU:

1

GROW WITH EXCLUSIVE MARKET INTELLIGENCE

Access cutting-edge research, consumer insights, and business forecasts which are designed to help you anticipate trends and seize opportunities – before anyone else.

2

BE PART OF THE INDUSTRY'S MOST INFLUENTIAL EVENTS

Benefit from preferential access to TFWA Exhibitions, Conferences, Workshops, and Webinars - where the industry meets, learns, and does business.

3

CONNECT WITH KEY DECISION-MAKERS

Gain direct access to senior executives, retailers, and operators through TFWA's events, webinars, and digital platforms. Networking is not a benefit – it's the heartbeat of membership.

4

BOOST YOUR VISIBILITY

Position your brand at the forefront of global travel retail. From the TFWA website to TFWA 365 and Discovery, your brand story is showcased all year round to thousands of industry professionals.

5

SHAPE THE FUTURE OF TRAVEL RETAIL

Join an association that represents your interests, drives positive regulation, and builds a sustainable, innovative industry for tomorrow.

6

TAKE PART IN THE ANNUAL GENERAL MEETING

TFWA Members are invited to attend the AGM during the TFWA World Exhibition & Conference. Vote on key decisions, stay up to date, validate future priorities, and engage directly with the Board and Management Committee, playing an active role in shaping the Association's future.





3.

YOUR EXCLUSIVE KNOWLEDGE ADVANTAGE

TFWA RESEARCH

Your membership gives you access to a comprehensive catalogue of travel retail intelligence available – for free.

TFWA MONITOR

Our regular travel and passenger traffic reports seek to help members understand how changes to travel patterns affect duty free & travel retail.

TFWA INSIGHT

Our consumer research reports, commissioned according to the needs and recommendations of TFWA members, provide up-to-date intelligence across category, nationality, channel and many other trends.

FUTURE INSIGHTS 2026

New for 2026 will be the Airport Intelligence report, serving as a useful reference tool. Look out also for the updated Category Series with added Jewellery & Watches and Toys & Souvenirs reports, as well as regular global passenger traffic briefings and forecasts.

Don't miss the Masterclass in Cruise Retail webinar scheduled for February!

THE TFWA HANDBOOK

The definitive guide to the duty free & travel retail industry providing industry definitions, market data, traffic & tourism trends, and practical information, along with comment and analysis from industry leaders around the world.

All reports are available on TFWA.com – ready for you anytime, anywhere.



STAY INFORMED, STAY AHEAD

TFWA MARKET NEWS

Access real-time, expertly curated industry intelligence from over 30 leading media sources. Stay on top of what truly matters in Travel Retail – from airport retail trends and sustainability developments to product innovation, market data, strategic insights, and evolving traveller behaviour. All the essential information is gathered in one place, giving you reliable, actionable knowledge to keep you ahead in a constantly shifting landscape.

TFWA MEMBER'S NEWSLETTER

Providing members with relevant data and insights. To accompany the TFWA Market News platform, a new monthly TFWA Newsletter will be sent to member companies. Featuring links to a carefully curated selection of news articles and recent reports likely to interest industry professionals, the new publication carries a short introduction to each piece, prompting the reader to click through to the platform to read more. The TFWA Newsletter will be distributed via email in pdf format and is designed to be quick and easy to read. If you are not currently receiving the TFWA Member's Newsletter and would like to do so, please contact Nicole Daniells (see page 14 for contact details).

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THE TOOLS TO SUPPORT YOU



TFWA 365

A year-round hub connecting you to the people, insights, and tools that drive travel retail forward.

- **Live webinars & replays**
- **Brand Discovery showcase**
- **TFWA Market News platform**

TFWA 365 keeps your business connected 24/7 – whether you're at your desk or on the move.

TFWA APP

Your event companion – plan meetings, explore exhibitors, stream webinars, and network with peers – all from your phone.

TFWA members can download the TFWA App from the Apple and Google Play stores now.





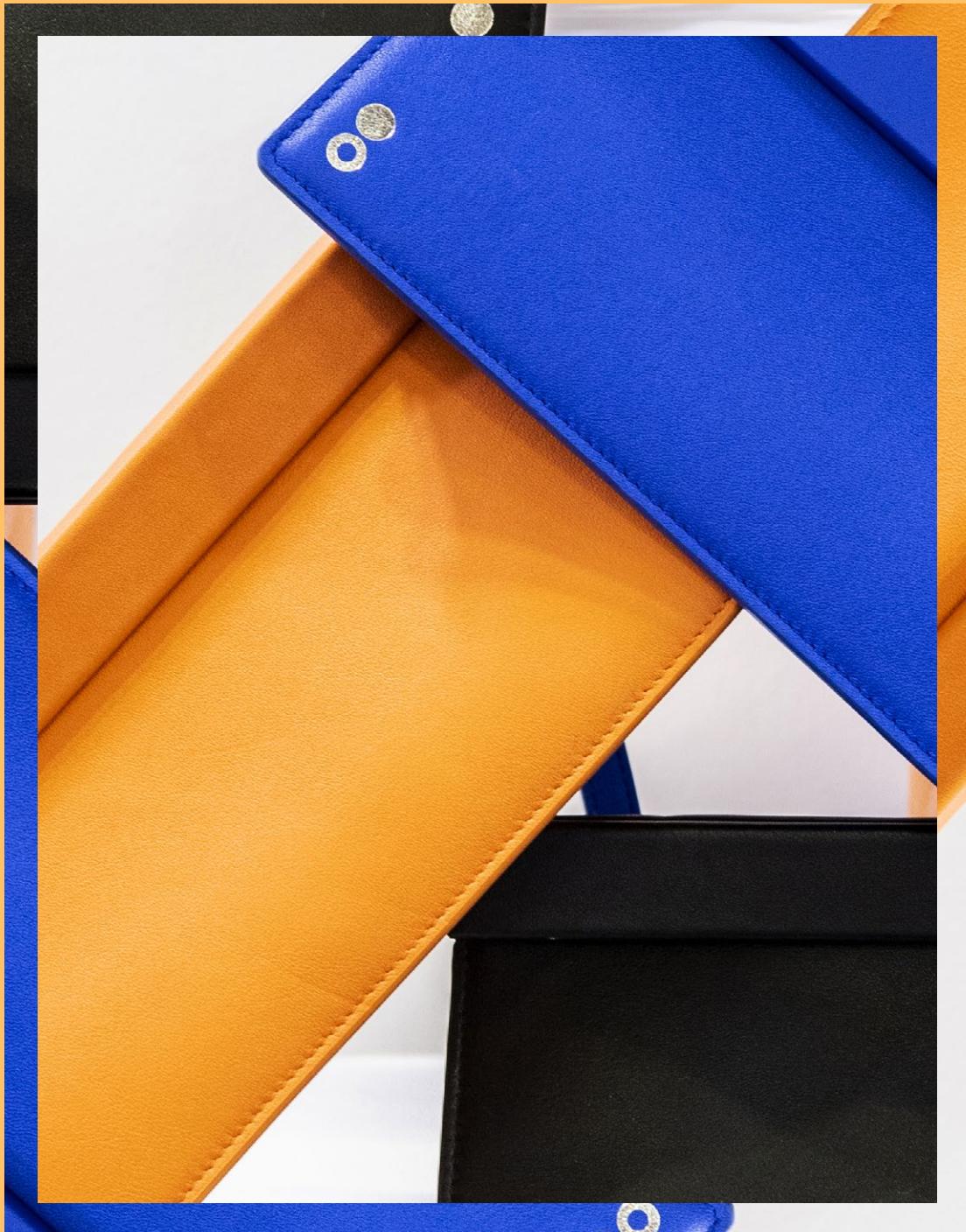
YOUR
MEMBERSHIP
OPENS THE
DOOR TO
PREMIUM
EXPERTISE
AT PRIVILEGED
RATES

5

PARTNERS THAT EMPOWER YOU

As a member, enjoy **exclusive discounts** and **preferred services** from trusted industry experts:

AREA	PARTNER	BENEFIT
Recruitment	BeThe1	10% discount on assignments
Copywriting	Wordessence	50% off your first project
Insights	m1nd-set	10% discount on B1S data service
Data & Research	Pi Insight	10% discount on bespoke studies
Travel Intelligence	ForwardKeys	10% discount on new subscriptions



**OTHER
ADVANTAGES**

AS A TFWA MEMBER, YOU ARE WELCOME TO USE OUR EXCLUSIVE WORKSPACE AT TFWA HEADQUARTERS IN CENTRAL PARIS

Whether you are travelling through the city or meeting partners, our office offers a quiet, professional environment with free Wi-Fi and the chance to connect directly with the TFWA team.

Reservations are required – simply contact Sabine or Nicole 48 hours in advance to book your desk.

TFWA Headquarters
24 rue Cambacérès, 75008 Paris

Contact :

Nicole Daniells : n.daniells@tfwa.com and
Sabine Parmentier: s.parmentier@tfwa.com

EXONERATION OF EACH EXHIBITION ADMINISTRATION FEE, REPRESENTING A DIRECT SAVING OF €600 PER EVENT

This exemption allows members to significantly reduce their participation costs at TFWA exhibitions. By waving these management fees, the Association ensures that members benefit from greater budget flexibility, enabling them to reinvest more effectively in their stand presence, marketing activities, or commercial initiatives during our events. It is a tangible financial advantage designed to reinforce the value of TFWA membership.

PAVILLON TRAITEUR MEMBER PRIVILEGE

TFWA members enjoy an exclusive 10% discount with Pavillon Traiteur during TFWA World Exhibition & Conference. A refined selection of daily cocktail creations, baskets and gourmet meal trays is available for seamless delivery directly to your stand via www.livraisonsurstand.fr. Our team remains at your complete disposal for any assistance or additional requests.





HOW TO BECOME A MEMBER

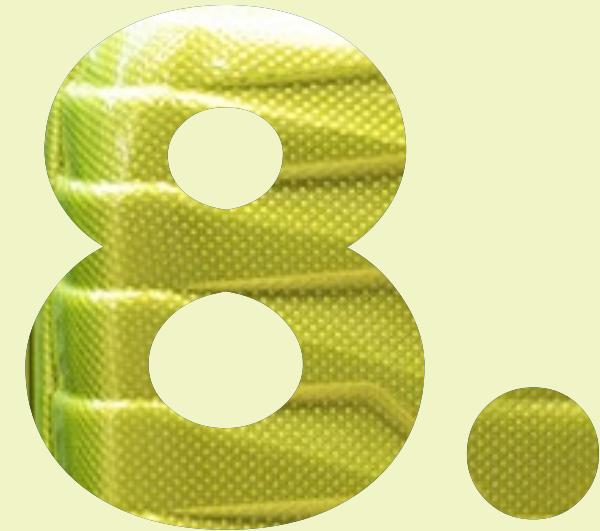
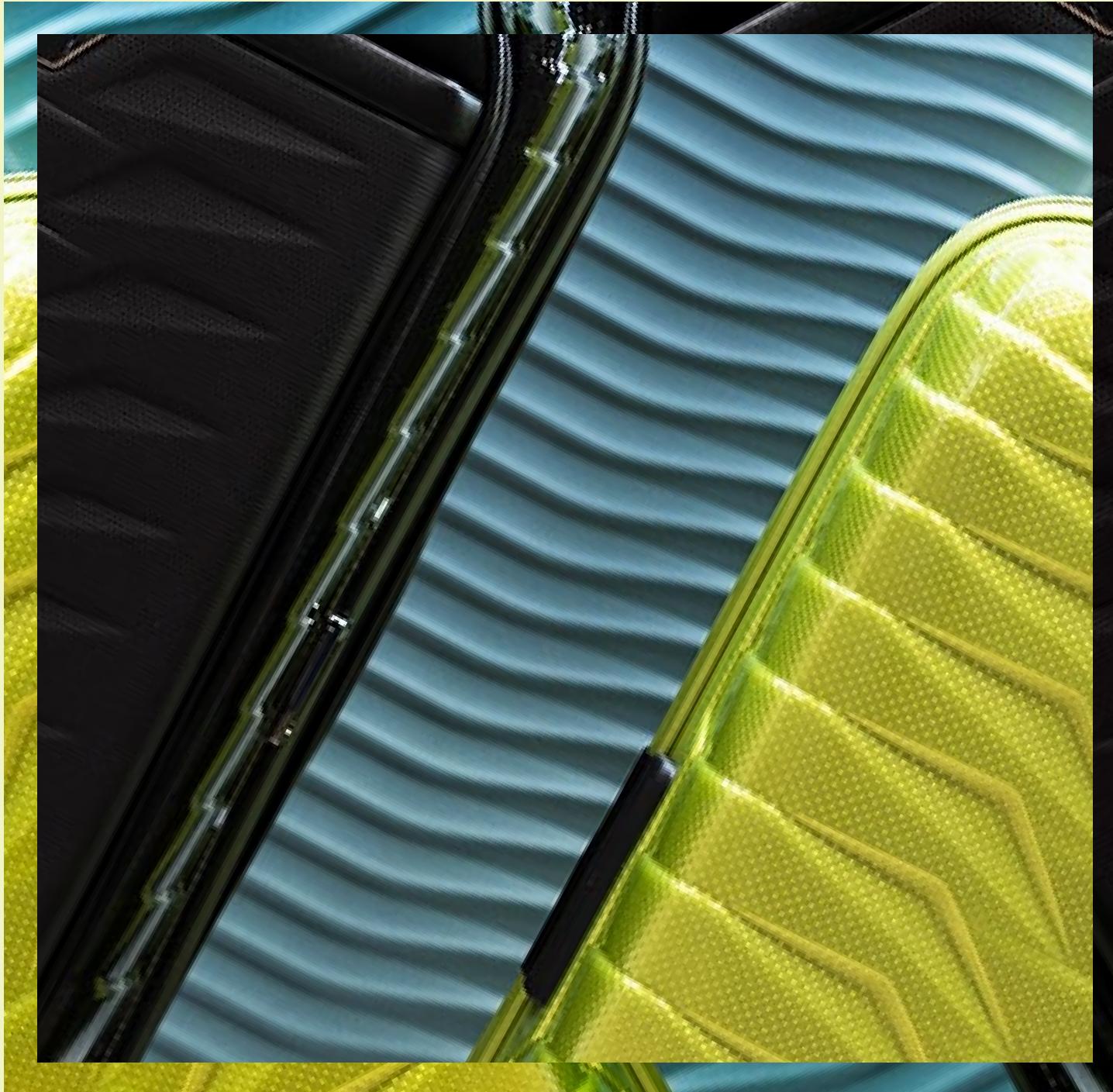
- The company must be a brand owner or an international distributor / worldwide licensee within the duty free and travel retail sectors.
- In the event of a change in distributor / licensee, the Management Committee may review the company's Membership.
- Applications are reviewed quarterly by the TFWA Management Committee
- Membership fee: €1,200 (excl. VAT). Immediate access to all member benefits upon approval start of membership.

Contact us:

Sabine Parmentier
Membership & Administration Manager
Email : s.parmentier@tfwa.com

Nicole Daniells
Member Services Manager
Email: n.daniells@tfwa.com





**MEET
THE TEAM**

TFWA BOARD



PRESIDENT
Sarah Branquinho



VICE-PRESIDENT FINANCE
Jean-Pierre Bombet
Spa Developpement/Be Relax



VICE-PRESIDENT COMMERCIAL
Erin Lillis
Lacoste



VICE-PRESIDENT CORPORATE
Sam Gerber
Worldconnect



VICE-PRESIDENT CONFERENCES & RESEARCH
Loukia Alepochoriti
Imperial Brands



VICE-PRESIDENT MARKETING
Alessio Crivelli
EssilorLuxottica

TFWA MANAGEMENT COMMITTEE

PERFUMES COSMETICS



Frédéric Garcia-Pelayo
Interparfums
COMMERCIAL
SUB-COMMITTEE



Arnaud de Volontat
Altimetre
FINANCE
SUB-COMMITTEE



Lotte Rozemuller
Rituals Cosmetics
MARKETING
SUB-COMMITTEE



Priscilla Haibe de Walque
Payot
CORPORATE
SUB-COMMITTEE



Guido Tappeser
L'Oréal Travel Retail
FINANCE
SUB-COMMITTEE



Elodie Planchon
Parfums Christian Dior
CONFERENCE
& RESEARCH
SUB-COMMITTEE



Benoît Davaillon
Caudalie
COMMERCIAL
SUB-COMMITTEE



Kaatje Noens
Puig
MARKETING
SUB-COMMITTEE



Simona Sangalli
Collistar
CONFERENCE & RESEARCH
SUB-COMMITTEE



Mette Engell
Coty
COMMERCIAL
SUB-COMMITTEE



Olivier Mariotti
Éditions des sens
CORPORATE
SUB-COMMITTEE

TFWA MANAGEMENT COMMITTEE

WINE/SPIRITS/BEERS/ NON ALCOHOLIC BEVERAGES



Nicolas Gilardenghi
Moët Hennessy
MARKETING
SUB-COMMITTEE



Pier Giuseppe Torresani
Masi Agricola
CONFERENCE & RESEARCH
SUB-COMMITTEE



Philippe de Marcilly
Albert Bichot
MARKETING
SUB-COMMITTEE



Oliver Storrie
Quintessential Brands Group
FINANCE
SUB-COMMITTEE



Nathalie Roelands
Duty Free Global
COMMERCIAL
SUB-COMMITTEE



Giacomo Marzotto
Herita Marzotto Wine Estates
CORPORATE
SUB-COMMITTEE



Matthew Hodges
Brown-Forman
MARKETING
SUB-COMMITTEE

TFWA MANAGEMENT COMMITTEE

TOBACCO/SMOKERS' ACCESSORIES



Hadi Sleiman
JT International
FINANCE
SUB-COMMITTEE



Loukia Alepochoriti
Imperial Brands
CONFERENCE & RESEARCH
TFWA VICE-PRESIDENT

ELECTRONICS/TRAVEL ACCESSORIES



Sam Gerber
WorldConnect
TFWA VICE-PRESIDENT
CORPORATE



Jean-Pierre Bombet
Spa Developpement/Be Relax
TFWA VICE-PRESIDENT
FINANCE



Jean-Christophe Hollay
Oettinger Davidoff
CORPORATE
SUB-COMMITTEE



Banu Eksi
Philip Morris World Trade
COMMERCIAL
SUB-COMMITTEE

TFWA MANAGEMENT COMMITTEE

CONFECTIONERY/FINE FOOD/ FOOD SUPPLEMENTS



Fabrizio Canal
Food Accademia
COMMERCIAL
SUB-COMMITTEE



Carlos Granados
Mondelez World Travel Retail
CONFERENCE
& RESEARCH SUB-COMMITTEE

GIFTS/TOYS/ SOUVENIRS/HOMEWARE



Sebastian Alt
Lego
CONFERENCE
& RESEARCH SUB-COMMITTEE



Aisling Walsh
Butlers chocolates uc
CONFERENCE & RESEARCH
SUB-COMMITTEE



Peter Zehnder
Lindt & Sprüngli
CORPORATE
SUB-COMMITTEE

TFWA MANAGEMENT COMMITTEE

FASHION/ACCESSORIES/ SUNGASSES/LUGGAGE



Alessio Crivelli
EssilorLuxottica
MARKETING
VICE-PRESIDENT



Francis Gros
Ermenegildo Zegna
CONFERENCE & RESEARCH
SUB-COMMITTEE



Giada Cappelletti
Coccinelle
CORPORATE
SUB-COMMITTEE

JEWELLERY/WATCHES/ WRITING INSTRUMENTS



Dennis Holst
Hanse Travel Retail
CORPORATE
SUB-COMMITTEE



Nadia Skouri
Buying The Sky
MARKETING
SUB-COMMITTEE



Simone Scodellaro
Bally
MARKETING
SUB-COMMITTEE



Erin Lillis
Lacoste
TFWA VICE-PRESIDENT
COMMERCIAL



Alessandra Visconti
Reflecta
MARKETING
SUB-COMMITTEE

TFWA STAFF

EXECUTIVE OFFICE



Franck Waechter
MANAGING DIRECTOR



Emilie Vin
PA TO PRESIDENT
& MANAGING DIRECTOR

EXHIBITIONS DEPARTMENT



Myriem Chalabi
EXHIBITIONS DIRECTOR



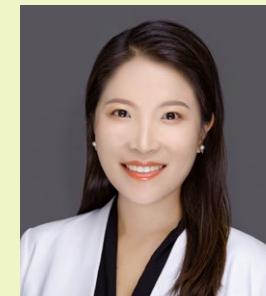
Mona Lebrasseur
EXHIBITIONS
SALES MANAGER



Isabelle Régnier
ADVERTISING &
SPONSORSHIP MANAGER



Séverine Robbes
OPERATIONS MANAGER



Nan Metais
SALES ADMINISTRATION
MANAGER

TFWA STAFF

MARKETING DEPARTMENT



Cécile Lamotte
MARKETING DIRECTOR



Maud Bruneau
COMMUNICATION MANAGER

CONFERENCE, RESEARCH & CORPORATE DEPARTMENT



Michele Miranda
CONFERENCE DIRECTOR



Lucia Ranz
CONFERENCE
PROJECT MANAGER



Sabine Parmentier
MEMBERSHIP
& ADMINISTRATION
MANAGER



Nicole Daniells
MEMBER SERVICES
MANAGER

TFWA STAFF

IT DEPARTMENT



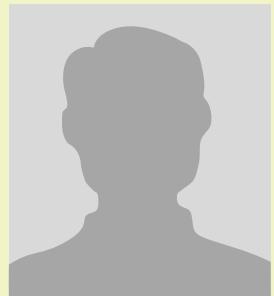
Ana Homawoo
IT & TECHNICAL DIRECTOR



Shakil Sobhun
IT PROJECT MANAGER



Christian Huynh
IT SYSTEMS
CO-ORDINATOR



Axel Trilland
IT SYSTEMS
CO-ORDINATOR

FINANCE & HUMAN RESOURCES DEPARTMENT



Lorena Casal
FINANCE & HR DIRECTOR



Carole Berrebi
ACCOUNTING MANAGER



Dimitri Salamite
ACCOUNTANT



MEMBERS' LIST

AB PARFUMS S.p.A.	AURORA WORLD LTD	BRAUN - P&G International Operations SA
ABK TRADE	B&S B.V.	BRIC'S
ABRAU-DURSO	BABOR	BROCKMANS GIN
ABTEY CHOCOLATERIE	BACARDI MARTINI	BROWN-FORMAN
ADVINI	BALLY	BULGARI PARFUMS SA
AIR-VAL INTERNATIONAL	BANG BANG COSMETICS	BUTLERS CHOCOLATES LTD
AL FAKHAR PERFUMES AND COSMETICS TRADING L.L.C	BAOBAB COLLECTION SA	BUYING THE SKY
AL FAKHER TOBACCO FACTORY	BARDINET DIVISION VINS / ADET SEWARD EXPORT	CABEAU, INC
AL NASSMA CHOCOLATE LLC	BARON PHILIPPE DE ROTHSCHILD SA	CABINZERO LIMITED
AL MADINAH HERITAGE COMPANY	BARTON & GUESTIER	CAMPARI INTERNATIONAL S.r.L.
AL RIFAI ROASTERY SAL	BASILUR TEA EXPORT (PVT) LTD	CAMUS LA GRANDE MARQUE S.A.
ALBERT BICHOT	BAT Global Travel Retail Limited	CANADA GOOSE INTERNATIONAL AG
ALCOHOLES Y VINOS S.A.	BATEEL INTERNATIONAL LLC	CAPSTONE COSMETICS AB
ALFA BRANDS INC.	BATH & BODY WORKS	CARLSBERG BREWERIES A/S
ALFRED RITTER GMBH & CO KG	BAYADERA HOLDING LLC	CARPENE-MALVOLTI
ALIAT TAIBAH FACTORY FOR DATES	BEAUTYPRO LTD.	CARTIER INTERNATIONAL
ALLEGRINI WINES SRL	BEAUTY SAN S.P.A.	CARTWRIGHT AND BUTLER
ALTADIF INTERNATIONAL	BELLEFONTAINE SWITZERLAND	CASA MAESTRI
ALTIMETRE LLC	BHPC Lifestyle FZE	CASA REDONDO
ALTRIA INTERNATIONAL (PMDF)	BICKFORD'S GROUP OF COMPANIES	CASA VINICOLA ZONIN SPA
ANDROS SNC	BIOEFFECT LTD	CASTELBEL - ARTIGOS DE BELEZA S.A
ANDS TRADING FZCO	BIO ORTO SOCIETÀ COOPERATIVA AGRICOLA	CAUDALIE SAS
ANGEL COSMETICS SAS	BIOSOTA ORGANICS PTY LTD	CAVENDISH & HARVEY CONFECTIONERY GMBH
ANGUS DUNDEE DISTILLERS Plc	BISCUITERIE JULES DESTROOPER	CAVES D'ESCLANS
ANHEUSER-BUSCH INBEV INTERNATIONAL GMBH & CO KG	BISCUITERIE LA SABLESIENNE	CERERIA MOLLA 1899 CANDLES
ANORA GROUP PLC	BITMORE LIMITED	CERERIA TERENZI EVELINO SRL
ANTONY MORATO - ESSEDI SPA	BLOOM DEAD SEA GIFT ENTERPRISE	CHABOT ARMAGNAC
APU JOINT STOCK COMPANY	BLUE CATERPILLAR LLC	CHAMPAGNE LAURENT PERRIER
ARABIAN OUD	BLUE CHIP GROUP	CHAMPAGNE NICOLAS FEUILLATE / TERROIRS ET VIGNE-
ARGENTUM APOTHECARY LTD	BLUE MISTRAL	RONDS DE CHAMPAGNE
ARNOLD ANDRE GmbH	BODEGAS OSBORNE	CHANEL SARL
ARTITUDE HOME PTE LTD	BODEGAS PROTOS	CHARRIER PARFUMS
AQUARIUS COSMETIC S.L.U	BOND NO 9	CHOCO-DIFFUSION SA
AUREZZI INTERNATIONAL	BOTTEGA SPA.	CHOCOLATERIE GUYLIAN NV

CHOCOME	DF EXPERTS SAGL	EVIDENS DE BEAUTE
CHOUCHOU CO.,LTD.	DIAGEO	EXELITE S.P.A. / LIUJO
CHOW TAI FOOK JEWELLERY CO. LTD.	DIPTYQUE SAS	EXTEND BEAUTY
CLARINS GROUP	DISTILLERIA F. LLI CAFFO SRL	EYUP SABRI TUNCER KOZMETIK SANAYI AS
CLOETTA GLOBAL TRAVEL RETAIL	DISTILLERIES DE MATHA	FALKE KGAA
COACH	DISTILLERIES ET DOMAINES DE PROVENCE S.A.	FAMILLE PERRIN SAS PERRIN ET FILS
COCCINELLE S.p.A.	DIVERSE FLAVOURS	FAZER CONFECTIONERY
CODIPE INC	DOBBE SARL	FERRERO TRADING LUX S.A.
CŒUR DE LION	DOLCEZZE DI RIVIERA SRL	FIFTH GENERATION INC. / TITO'S HANDMADE VODKA
COLLISTAR S.p.A.	DOLPHIN INNOVATIONS GMBH	FINLANDIA VODKA OY
CONAXESS TRADE	DOMAINE J.M. CAZES	FLORAMAROC
CONNETIX TILES / BRAVE TOYS (EU) LIMITED	DR IRENA ERIS S.A.	FONTANAFREDDA Srl.
CONSTELLATION BRANDS	DUFRE - DUTY FREE & TRAVEL RETAIL MANAGEMENT	FOOD ACADEMIA LLC Co.
COPROVA SAS	GROUP	FOREO AB
COSMETICA HUB S.p.A.	DURANCE SAS	FOREVER / RIVE DROITE
COTY TRAVEL RETAIL WORLDWIDE	DUTY FREE GLOBAL Ltd	FRATELLI BRANCA DISTILLERIE SRL
CREATION BEAUTE INTERNATIONAL	DYSON OPERATIONS PTE. LTD.	FRESCOBALDI srl
CRISLU CORPORATION	E GLUCK CORPORATION	FREY WILLE
CRYSTAL HEAD VODKA / GLOBEFILL INCORPORATED	EDITIONS DES SENS	FURLA SPA
CVH SPIRITS	EDRINGTON GLOBAL TRAVEL RETAIL	GEBR. HEINEMANN SE & Co. KG
DAMMANN FRERES	EMPIRE OF SCENTS	GERARD BERTRAND
DANNEMANN / RITMEESTER CIGARS	ENGLISH TEA SHOP (UK) LTD	GIORGIO ARMANI
DAX COSMETICS	ERMENEGILDO ZEGNA GROUP	GIORGIO JANEKE SRL - SOCIETA UNIPERSONALE
DE RIGO SPA	ERNST FEILER GMBH	GIVE BACK BEAUTY HOLDING SA
DELAVIUDA ALIMENTACION, S.A.U.	ESCALE TRAVEL RETAIL CO. LTD	GLOBAL DRINKS LIMITED
DELSEY SA	ESSENCE CORP.	GMAX TRAVEL RETAIL
DEMEINE ESTATES	ESSILORLUXOTTICA	GODET FRERES COGNAC
DENIZEN WORLD LTD	ESSENTIAL PARFUMS	GODIVA BELGIUM sprl
DESIGUAL	ESTEE LAUDER COMPANIES	GUERLAIN SA
DESIGN GO Ltd	ETIENNE AIGNER AG	GUESS EUROPE SAGL
DESIGNER PARFUMS S.A.	EUROCOSMESI-Division of Coswell S.p.A.	GUINOT SAS
DESIRE FRAGRANCES, INC.	EUROITALIA SRL	HABANOS
DESSANGE Dba	EUROLUXE ITALIA SRL	HALEWOOD ARTISANAL SPIRITS
DESTILERIAS MG	EVETANE // LA COQUE FRANÇAISE	HANSE TRAVEL RETAIL

HASBRO EUROPEAN SERVICES	J.PORTUGAL RAMOS VINHOS, S.A	LE VIE DEL TARTUFO
HAWAIIAN HOST GROUP	JP-GTR	LEGO System A/S
HAYMAN DISTILLERS (PARENT COMPANY - HG & CO. LTD.)	JACOMO PARFUMS BY VABEL GROUPE	LEONIDAS S.A.
HEALESVILLE DISTILLING PTY LTD / FOUR PILLARS	JACQUES BOGART GROUP	LEONOR GREYL
HEALTH & HAPPINESS (H&H) INTERNATIONAL HOLDINGS LIMITED	JOH. WILH. VON EICKEN GMBH	L'ERBOLARIO SOCIETÀ BENEFIT S.R.L
HEINEKEN INTERNATIONAL	JOHNSON & JOHNSON PTE LTD / KENVUE TRAVEL RETAIL	LES GRANDS CHAIS DE FRANCE
HENKEL-FREIXENET GLOBAL	JOSEPH RIBKOFF INC.	LESLIE LEONOR INTERNATIONAL
HERITA MARZOTTO WINE ESTATES	JT INTERNATIONAL SA	LESPORTSAC
HERMES VENTES AUX VOYAGEURS - TRAVEL RETAIL	JUVE Y CAMPS	LIHT ORGANICS PTE LTD
HEYS INTERNATIONAL LTD	KAASMAKERIJ HENRI WILLIG	LINDT & SPRÜNGLI (Schweiz) AG
HISTOIRES DE PARFUMS	KAO CORPORATION	LINK SNACKS, INC.
HONGKONG ULIKE GROUP CO., LIMITED	KARELIA COMPANY INC.	LIVIKO
HUGO BOSS AG	KELLOGG COMPANY	LNC / PARFUMS DE MARLY
HUNTER LAING & COMPANY LIMITED	KERING EYEWEAR SPA	LOACKER AG
IAN MACLEOD DISTILLERS LTD	KERVIEW SA - B+D BUCH & DEICHMANN	L' OCCITANE
ILLVA SARONNO SPA	KEX CONFECTIONERY	LOCH LOMOND GROUP
INCHDAIRNIE WHISKY LTD	KING CAR GROUP	LONGCHAMP SAS
INGLOT SP. Z O.O.	KORRES SA NATURAL PRODUCTS	L'OREAL TRAVEL RETAIL
IMPERIAL BRANDS PLC	KOSE TRAVEL RETAIL	LORIENCE PARIS
INDUSTRIAS BETER S.A.	KT INTERNATIONAL SA	LUMENE GROUP
INSTITUT KARITE PARIS / SARYA PARIS SARL	KUVERA S.P.A	LUXURY BRANDS GENERAL TRADING (AMOUAGE)
INTERNATIONAL BEVERAGE	L.I.D. SNC	LVMH
INTERNATIONAL BON TON TOYS B.V.	LA COLLINE INTERNATIONAL	MAESTRANI SCHWEIZER
INTERNATIONAL LUXURY GROUP.	LA MAISON DES COSMETIQUES	MAEURER & WIRTZ GMBH & CO.KG
INTERPARCOS FRANCE SARL	LA MARTINIQUE	MAISON AUDRY
INTERPARFUMS	LA PRAIRIE GROUP AG	MAISON AUSTRUY
INTERPRESTIGE / CHRISTIAN BRETON	LA SULTANE DE SABA / LE ROI SALOMON	MAISON SAINT AIX SAS
INVOGUE LTD	LABORATOIRE NUXE	MANDARINA DUCK
ITALART CO SRL	LABORATOIRES FILORGA COSMETIQUES	MANIFATTURE SIGARO TOSCANO SPA
IWB ITALIA Spa	LACOSTE	MARCEL ROBBEZ MASSON
IZIPIZI	LANCASTER PARIS	MARCHON EYEWEAR, Inc.
J. CORTES CIGARS	LANCEL SOGEDI	MARCOLIN SPA
J.A.S. HENNESSY & Co	LANDEWYCK S.A.	MARGARET DABBS LONDON
	LE TANNEUR & CIE	MARIO BADESCU SKIN CARE

MARS INTERNATIONAL TRAVEL RETAIL

MASI AGRICOLA S.P.A.

MAST - JAGERMEISTER SE

MATSUI SHUZO AN UNLIMITED PARTNERSHIP

MAVALA SA

MAVIVE SPA

MCM PRODUCTS AG

MCN BEVERAGE & FOOD

MICHAEL KORS SWITZERLAND GmbH

MICYS COMPANY SPA - PUPA

MIGUEL TORRES SA

MOCEMSA CARE

MOET HENNESSY SAS

MOLINARD GLB SAS

MONDELEZ WORLD TRAVEL RETAIL LLC

MONTBLANC SIMPLO GmbH

MONTENEGRO SRL

MORELLATO SPA

MORIN CO. LTD

MOROCCANOIL ISRAEL LTD

MOSQUITNO BV

MULTI DUTY FREE Dept. S.n.c.

MY JEWELLERY

NADRI

NAOS

NEMIROFF VODKA LIMITED

NESTLE ENTERPRISES S.A. - NESTLE INTERNATIONAL TRA-

VEL RETAIL DIVISION

NEUHAUS

NEW DEAL TRADE INTERNATIONAL

NEWMARK HDH LIMITED

NICOLAÏ PARFUMEUR-CREATEUR

NOBLEWOOD LIMITED

NORANORWAY

NOTABOO CORPORATION

NOTIONS GLOBAL TRADING

NYETIMBER WINES AND SPIRITS GROUP

OETTINGER DAVIDOFF AG

ORLANE

PALLINI S.P.A.

PANOUGE SAS

PARFUMS CARON

PARFUMS CHRISTIAN DIOR

PARFUMS CORANIA

PARFUMS DUSITA

PARKET

PARLUX FRAGRANCES, LLC

PASCO GMBH

PATATAS FRITAS TORRES S.L

PAUL & SHARK

PAYOT

PERE VENTURA I FAMILIA

PERFETTI VAN MELLE GLOBAL TRAVEL RETAIL

PERFUME STREET

PERFUMES Y DISEÑO COMERCIAL S.L.

PERNOD RICARD GLOBAL TRAVEL RETAIL

PEUCH ET BESSE SARL

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