

The logo for TFWA, consisting of the letters 'TFWA' in a bold, black, serif font on a white rectangular background.

**TFWA**

The text 'ASIA PACIFIC EXHIBITION & CONFERENCE' in a bold, black, sans-serif font on a white rectangular background.

**ASIA PACIFIC  
EXHIBITION &  
CONFERENCE**

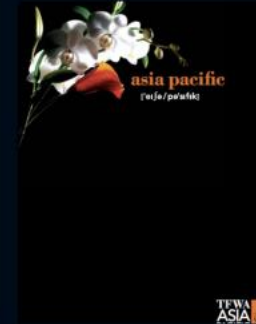
The event title 'THE DUTY FREE & TRAVEL RETAIL ASIA PACIFIC SUMMIT' in a bold, black, sans-serif font on a white rectangular background.

**THE DUTY FREE  
& TRAVEL RETAIL  
ASIA PACIFIC SUMMIT**

The event dates and location '10-14 MAY 2026 - SINGAPORE' in a bold, black, sans-serif font on a white rectangular background.

**10-14 MAY 2026 - SINGAPORE**





# 2025-2027 Asia Pacific Economic outlook Growth by GDP

## Region

Americas

## Asia and Australasia

Europe and Eurasia

Middle East and Africa

2025F

1.9%

4.1%

1.4%

3.1%

2026F

1.9%

3.5%

1.0%

3.7%

2027F

2.4%

3.7%

1.6%

3.7%

2025-2027

2.1%

3.7%

1.3%

3.5%

Forecasted average annual growth

Source: Kearney, Global Economic Outlook 2025-2027, October 2025



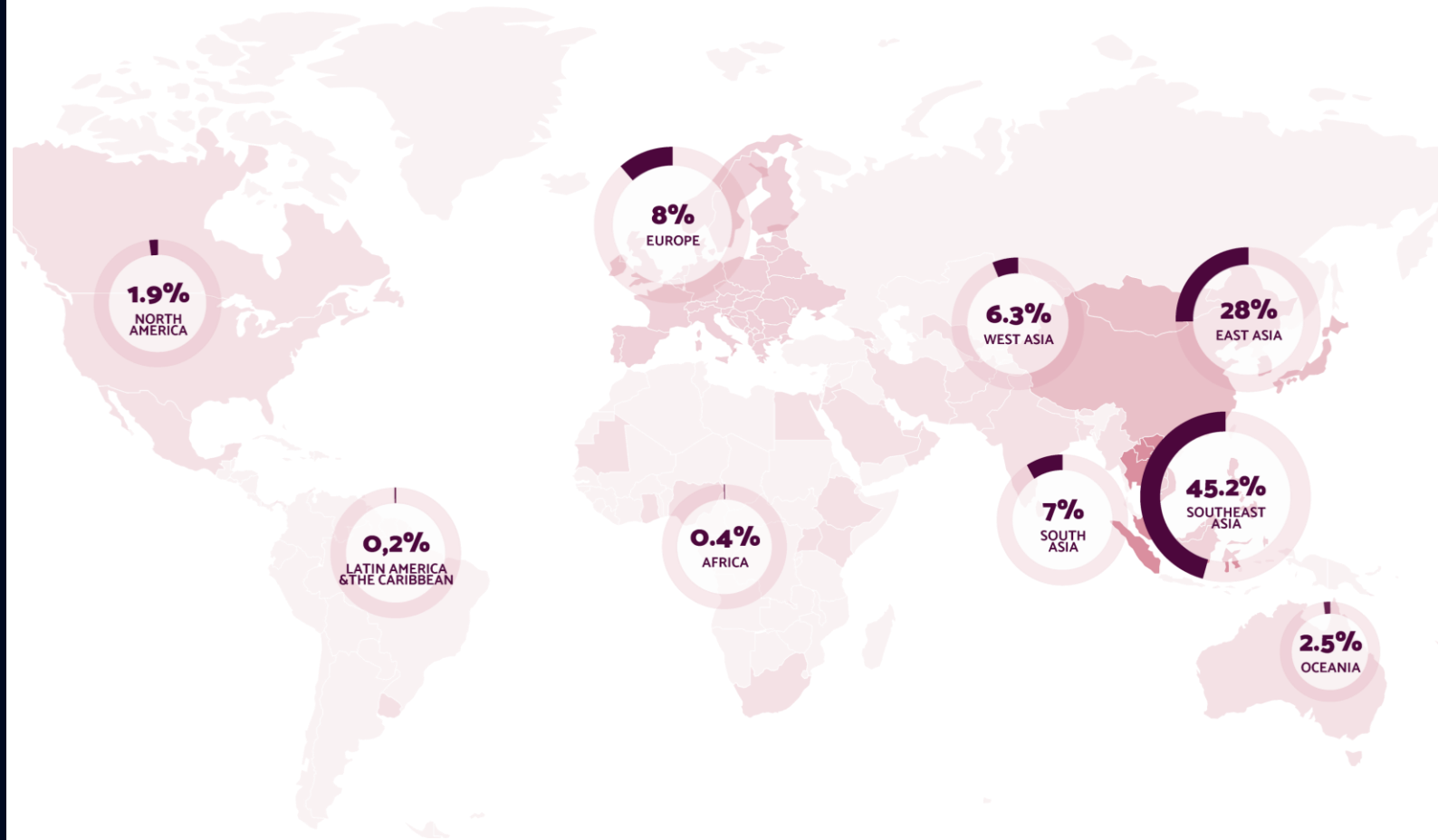
## Asia and Australasia

India	6.6%
China	4.3%
Australia	2.1%
South Korea	1.5%
Japan	0.7%

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# 2026 TFWA APEC Visitor breakdown by country



**Southeast Asia** 45.2%

**East Asia** 28%

**Europe** 8%

**West Asia** 6.3%

**South Asia** 7%

**Oceania** 2.5%



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TFWA Workshop  
**Market Watch China**  
Wednesday, May 13  
10h – 11h

Agora, World of Innovation



TFWA Workshop  
**Market Watch India**  
Wednesday, May 13  
15h – 16h

Agora, World of Innovation

# International departures forecast for 2026

## International Passengers (Pax in millions)

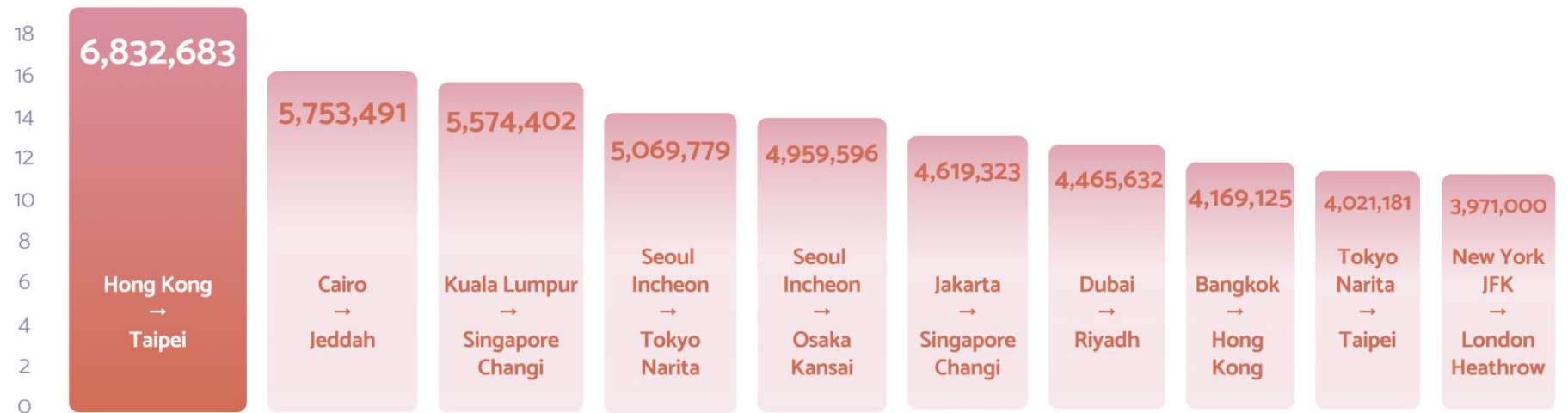
	2026	YoY %
Europe	1 007	4.8%
<b>Asia Pacific</b>	<b>548.6</b>	<b>5.7%</b>
Americas	322	3%
Middle East - Africa	288.5	0.2%
<b>TOTAL</b>	<b>2166</b>	<b>4.1%</b>

## Asia Pacific Top 5 Countries (Pax in millions)

	2026	YoY %
China	73.97	6.8%
Japan	55.88	-2.3%
South Korea	51.16	8.1%
Thailand	41.23	5.8%
India	39.78	0.1%

# Busiest cross-border airline routes in 2025

By seats





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# 68.3%

of inbound travel to  
Asia Pacific in 2025 came  
from within the region.

Source: Euromonitor International, February 2026

## Global duty free & travel retail sales by product category FY2023–FY2025 (Preliminary estimates)

Sales	FY2025			FY2024		
	Sales	YoY % 25-24	Market Share	Sales	YoY % 24-23	Market Share
Fragrances & Cosmetics	24 452,4	-3,2%	32,2%	25 260,9	-2,3%	34,0%
Fashion & Accessories	12 061	4,7%	15,9%	11 520,4	1,4%	15,5%
Wines & Spirits	11 788,4	1,6%	15,5%	11 597,2	6,0%	15,6%
Tobacco Goods	9 512,3	11,4%	12,5%	8 537,5	13,3%	11,5%
Watches, Jewellery & Fine Writing	6 678,9	5,0%	8,8%	6 360,2	2,4%	8,6%
Electronics, Gifts & Other	6 007,9	2,5%	7,9%	5 863,1	8,5%	7,9%
Confectionery & Fine Food	5 452,7	7,7%	7,2%	5 062,9	8,0%	6,8%
<b>TOTAL</b>	<b>75 953,6</b>	<b>2,4%</b>	<b>100%</b>	<b>74 202,2</b>	<b>3,1%</b>	<b>100%</b>

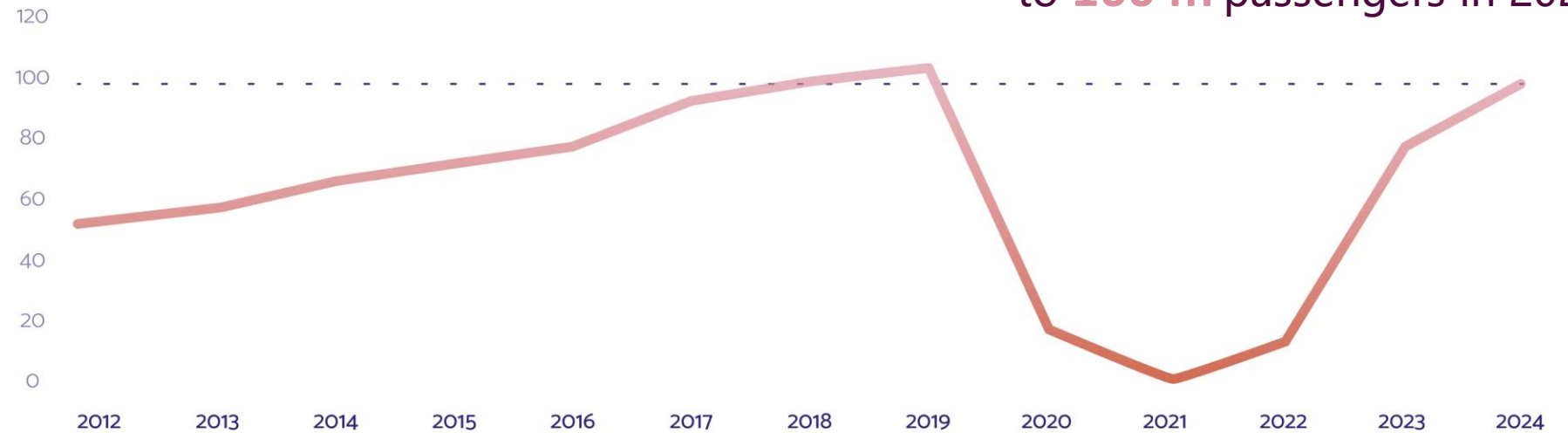
## Global duty free & travel retail sales by region FY2023–FY2025 (Preliminary estimates)

Sales in US\$ millions	FY2025			FY2024	
	Sales	YoY % 25→24	Market Share	Sales	YoY % 25→24
Asia Pacific	30 529.6	-2.4%	40.2%	31 290.6	-2.4%
Europe	25 253.6	+7.0%	33.2%	23 600.3	+9.2%
Americas	11 680.5	+0.5%	15.4%	11 620.1	+3.8%
Middle East	7 433.4	+9.5%	9.8%	6 786.2	+7.3%
Africa	1 056.6	+16.8%	1.4%	904.9	+15.8%
<b>TOTAL</b>	<b>75 953.6</b>	<b>+2.4%</b>	<b>100%</b>	<b>74 202.2</b>	<b>+3.1</b>



## Japan international air passengers Arrivals and departures 2012 - 2024

Japan international air traffic has recovered from pre-covid levels to **100 m** passengers in 2024.



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# Incheon International Airport

74.07m passengers in 2025

Source: The Moodie Davitt Report, January 2026



The logo for TFWA (Transportation Finance & World Affairs) is displayed in a white box. It consists of the letters 'TFWA' in a bold, sans-serif font.The logo for the Asia Pacific Exhibition & Conference is displayed in a white box. It consists of the text 'ASIA PACIFIC EXHIBITION & CONFERENCE' in a smaller, sans-serif font, arranged in three lines.The background of the slide is a photograph showing the lower legs and feet of several people walking on a light-colored floor with yellow safety lines. One person in the foreground is wearing black trousers and black shoes, carrying a black bag. Another person is wearing light-colored trousers and shoes. The image is slightly blurred, suggesting motion.

**Shanghai Airports  
(Pudong International Airport and  
Hongqiao International Airport)  
135m passengers<sup>1</sup> in 2025**

**Beijing Capital Airport  
70.7m passengers<sup>2</sup> in 2025**

Sources: <sup>1</sup> Shanghai International Airport Co., Ltd, January 2026 ; <sup>2</sup> Beijing Capital Airport, April 2026

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# Changi Airport

69.98m passengers in 2025

Source: Changi Airport Group, 2026





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**Hong Kong International Airport**  
**61m passengers in 2025**  
**+15% vs 2024**

Source: hongkongairport.com

Source: Hong Kong International Airport, January 2026

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# Sydney Airport

## 42.5m passengers in 2025

Source: Sydney Airport, February 2026



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# Auckland Airport

Passenger spend increased by **2%**

**TFWA C-Suite:**  
**The Innovator's Agenda**  
In conversation with  
**Auckland Airport**  
Thursday, May 14  
10h – 10h30

*Agora, World of Innovation*

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# Christchurch Airport

International visitors **+22%** in 2025

Source: Christchurch Airport, April 2026



Christchurch Airport

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# Asia Pacific shopper profile and purchase drivers.

## Shopper profile...

Male

52%

40 & Under

52%

Leisure

87%

1-2 trips per year

75%

Travelling alone

15%

## Purchase drivers...

Good quality

36%

Cheaper price

22%

Well-known brand

22%

For a treat

20%

Attractive promotion

16%

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LAUNCHPAD



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# TASTE OF THE WORLD

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# WORLD OF INNOVATION

TFWA C-Suite  
**L'Oréal**  
Monday, May 11  
15h – 15.30h

TFWA C-Suite  
**Lagardère Travel Retail**  
Tuesday, May 12  
12.30h – 13.15h

TFWA C-Suite  
**Gharage**  
Tuesday, May 12  
15h – 15.45h

TFWA C-Suite  
**Auckland Airport**  
Thursday, May 14  
10h – 10.30h

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Sarah Branquinho  
TFWA President



Jean-Pierre Bombet  
Spa Development  
Be Relax



Erin Lillis  
Lacoste



Alessio Crivelli  
EssilorLuxottica



Loukia Alepochoriti  
Imperial Brands PLC



Sam Gerber  
WorldConnect



Philippe de Marcilly  
Albert Bichot



Arnaud de Volontat  
Altimetre



Simone Scodellaro  
Bally



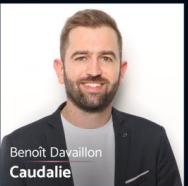
Matthew Hodges  
Brown-Forman



Aisling Walsh  
Butlers Chocolates UC



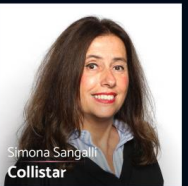
Nadia Skouri  
Buying the Sky



Benoît Davailon  
Caudalie



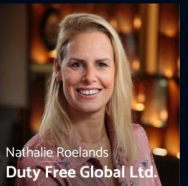
Giada Cappelletti  
Coccinelle



Simona Sangalli  
Collistar



Mette Engell  
COTY



Nathalie Roelands  
Duty Free Global Ltd



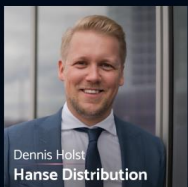
Olivier Mariotti  
Editions des Sens



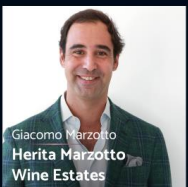
Francis Gros  
Ermenegildo Zegna



Fabrizio Canal  
Food Accademia



Dennis Holst  
Hanse Distribution



Giacomo Marzotto  
Herita Marzotto  
Wine Estates



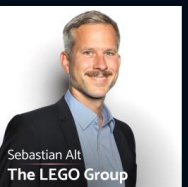
Frédéric Garcia Pelayo  
Interparfums



Hadi Sleiman  
JT International



Guido Tappesser  
L'Oréal Travel Retail



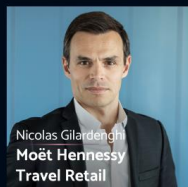
Sebastian Alt  
The LEGO Group



Peter Zehnder  
Lindt & Sprüngli



Pier Giuseppe Torresani  
Masi Agricola



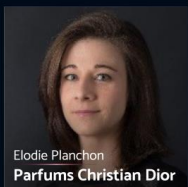
Nicolas Gilardenghi  
Moët Hennessy  
Travel Retail



Jean-Christophe Hollay  
Oettinger Davidoff



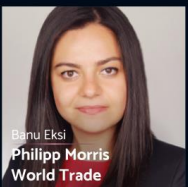
Carlos Granados  
Mondelez WTR



Elodie Planchon  
Parfums Christian Dior



Priscilla Haibe de Walque  
Payot



Banu Eksi  
Philipp Morris  
World Trade



Vincent Baland  
PUIG



Oliver Storrie  
Quintessential  
Brands Group



Alessandra Visconti  
Reflecta S.A.S



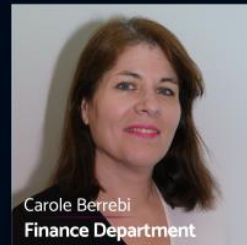
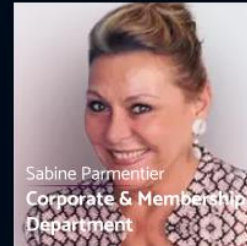
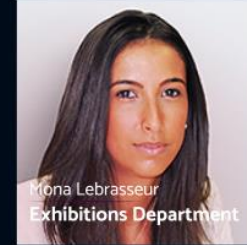
Lotte Rozemuller  
Rituals



Adriana Hepke  
Victorinox AG

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75008 PARIS, FRANCE





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**9-13 MAY 2027 - SINGAPORE**